



NEWPORT CAPITAL GROUP

## Client Relationship Summary – October 2, 2023

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Newport Capital Group, LLC. (“Newport”) is registered with the Securities and Exchange Commission as an investment adviser. Broker dealer and investment advisory services and fees differ, and it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

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We offer investment advisory services to retail clients. We provide financial planning and investment advisory services. We provide advice on the purchase and sale of various types of investments, such as mutual funds, exchange traded products, equities, fixed income securities, private funds and separate accounts managed by third party advisers. Ongoing monitoring of these investments is included as part of our standard portfolio management services. Financial plans are reviewed on an annual basis.

Investment services are provided on a discretionary basis or non-discretionary basis. Discretionary advisory services mean that we have the ability to purchase or sell your investments without first obtaining your permission. Non-discretionary services mean that you make the ultimate decision regarding the purchase or sale of investments.

We charge a minimum annual fee of \$25,000 which can be waived at our discretion.

*For more detailed information about our services, please see our, Form ADV, Part 2A brochure (specifically Items 4 and 7).*

#### Conversation Starters:

- ✓ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ✓ How will you choose investments to recommend to me?
- ✓ What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### What fees will I pay?

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For investment advisory services, we charge you an advisory fee quarterly in advance. The advisory fee is a percentage of your advisory account value. This means that the more assets there are in your advisory account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. We charge a fixed fee or hourly rate for financial planning.

You will also pay other fees and costs related to our investment advisory services and investments in addition to our advisory fee, that you will pay directly or indirectly. Categories of the most common additional fees and costs you pay include brokerage and other transaction costs, custodian fees, account maintenance fees, fees related to mutual funds and exchange traded funds, and variable annuities, and other product-level fees. If you are invested in private funds or accounts managed by an independent adviser, you will also pay management fees, performance fees and other expenses charged by such funds and independent managers.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

*For more detailed information about our fees and costs, please see our Form ADV, Part 2A brochure (specifically Item 5) and your investment management agreement.*



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Conversation Starter:

- ✓ Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Some financial professionals are licensed insurance brokers. As insurance brokers, financial professionals receive commissions on insurance products if the client has a need for such products. We generally do not recommend insurance products, but we will sell them to clients if recommended by a third party such as an estate planning attorney.
- We recommend the brokerage and custodial services of Schwab. We receive support and research services at no cost or a discount from Schwab. This arrangement creates an incentive for us to recommend Schwab.

*For more detailed information about our services, please see our Form ADV Part 2A Brochure (specifically Items 6, 10 & 14)*

Conversation Starter:

- ✓ How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals receive a salary and are eligible to receive a discretionary annual bonus based on individual job performance and goals set by the firm. One financial professional also earns a percentage of the fee we charge to each client he refers. This financial professional is therefore incentivized to encourage you to become a client and increase the amount of assets in your account. Further, Domenic DiPiero, President of the firm, has ownership interest in the firm and therefore benefits if the firm's profits increase. To mitigate this conflict, we have policies and procedures in place to ensure that recommendations are in your best interest.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starter:

- ✓ As a financial professional, do you have any disciplinary history? For what type of conduct?

*You can find additional information about our investment advisory services on our website and at <https://adviserinfo.sec.gov/firm/summary/144442>. You can request up-to-date information and request a copy of the relationship summary, call (732) 741-8400.*

Conversation Starter:

- ✓ Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?



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**Exhibit A – Material Changes to Client Relationship Summary – October 2, 2023**

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Since our last relationship summary dated March 30, 2023, references to TD Ameritrade were replaced with references to Charles Schwab due to the acquisition of TD Ameritrade by Charles Schwab.